

FEDERAL RESERVE BANK  
OF NEW YORK

Cash Department

[Circular No. 843]  
[May 9, 1928]

New Counterfeit

*To all Banks, Trust Companies and Others Concerned  
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 602 describes a new and dangerous counterfeit as follows:

**\$100 FEDERAL RESERVE NOTE:** On the Federal Reserve Bank of New York, N. Y., 1914 series; check letter "D"; face plate No. 8; back plate No. 5; John Burke, Treasurer of the United States; W. G. McAdoo, Secretary of the Treasury; portrait of Franklin.

This is an extremely dangerous counterfeit printed from intaglio plates on bleached genuine paper. The portrait and border lathework are printed in a darker tone than the genuine, the latter having a soft gray shade. The white lines of the lathework show up more plainly because of the heavy printing, this being particularly true of the back. The face plate is about one eighth of an inch shorter than the genuine. In the genuine the hair lines in the portrait are all clearly defined, while in the counterfeit they seem to merge in streaks where the hair is curly, and the cross-hatch background is inked too heavily. The corner numerals are thinner, particularly the "1", and the ciphers have less white spacing due to the heavy black perpendicular inner line. Under the names of the Treasurer of the United States and Secretary of the Treasury, the lettering is slightly heavier, and under "R" in Hundred beneath the portrait the tiny shading flange contacts with the right appendage in the counterfeit. In the final "A" in America above the portrait appears a small shaded dot which is too round in the counterfeit and semi-circular in the genuine. In the seal at the right, the balance bar of the scales is printed without the curves which show in the genuine. The back of the counterfeit is printed in a bright green shade. At the end of the third line in the column beneath the back legend, after the word Washington, a period appears in the counterfeit instead of a comma, and the woman's foot over the first "L" in Dollars is almost indistinguishable, the toes being poorly formed. In the male figure at the right, the left eye is imperfectly etched, the eyeball being conspicuously large.

Inasmuch as this counterfeit is unusually deceptive, great care should be exercised in handling notes of this variety and denomination. Specimen at hand bears serial No. B1371304A. Other specimens are known to carry varying numbers.

Very truly yours,

BENJ. STRONG,  
Governor.